GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

PR & RD Department APGIS FUND – Sri Y. Ramachandra Reddy, Section Officer – Retired from service on attaining the age of superannuation on 30.06.2021 - Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.Rt.No.653

Dated:09.12.2021

Read the following:-

1.G.O.Ms.No.293, Finance &Plg. (FW:Accts.II) Dept., dt.8.10.1984.
2.G.O.Ms.No.312, Finance &Plg. (FW:Accts.II) Dept., dt.6.11.1984.
3.G.O.Ms.No.367, Finance &Plg. (FW:Admn.II) Dept., dt.15.11.1994.
4.G.O.Ms.No.08, Finance (Admin-III-D1, DSA) Dept., dt.22.02.2021.
5.G.O.Ms.No.43, Finance (Admin-III-D1, DSA) Dept., dt.25.06.2021.
6.G.O.Ms.No.74, Finance (Admin-III-D1, DSA) Dept., dt.17.09.2021.
7.Application of Sri Y. Ramachandra Reddy, Section Officer (Retd.), PR & RD Dept, dt.16.6.2021.

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O R D E R:

In pursuance of the orders issued in the references 1st to 5th read above, sanction is hereby accorded for payment of **Rs.33,140/- (Rupees thirty three thousand one hundred and forty only)** towards saving fund portion of contribution of Rs.11,718/- (Rupees eleven thousand seven hundred and eighteen only) and towards interest thereon for a sum of Rs. 21,422/- (Rupees twenty one thousand four hundred and twenty two only) under Group Insurance Scheme to Sri Y.Ramachandra Reddy, Section Officer, PR & RD Department, who retired from service on 30.06.2021 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.30/-(Rupees Thirty only) per month from 1st November 1994 to 30th April 2007, Rs.60/-(Rupees Sixty only) per month from 1st May 2007 to 31st August 2018, Rs.120/- (Rupees One Hundred and Twenty only) per month from 1st September 2018 to 30th June 2021. Calculation sheet is enclosed to this order.

2. The details of the officer are as follows:

Name of the employee and designation	Sri Y. Ramachandra Reddy, Section Officer, PR & RD Dept.
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. from 1st November 1994 @ Rs.30/- p.m. Group 'C'.
Change of higher group	w.e.f. 1st May 2007 to 31st August 2018 @ Rs.60/-p.m. w.e.f. 1st September 2018 to 30th June 2021 @ 120/- p.m.
Total amount sanctioned under savings Group Insurance Scheme (Savings fund + Interest thereon)	**Rs.33,140/-** (Savings Fund: Rs.11718/- + Interest: Rs.21,422/-
Head of Account for the payment of savings fund/ insurance fund/interest Separately.	**For Savings fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund

	002 - Saving Fund **For Interest** M.H. 8011 - Insurance and Pension Funds M.H. 107 - A.P. State Govt. Employees S.H.(01) - Group Insurance Scheme 03 - Interest from Government

3. Certified that the retired officer has not availed E.O.L. during the subscription period. Necessary entries have been made in the Service Register of the individual.

4. The PR & RD (OP.II) Department are requested to draw and credit the amount to Sri Y. Ramachandra Reddy, Section Officer (Retd.), PR & RD Department.

5. The retired individual is informed that if any excess amount is paid to his erroneously, the same will be recovered from him without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

GOPAL KRISHNA DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri Y. Ramachandra Reddy, Section Officer (Retd.),
PR & RD Department.

Copy to:
The PR & RD (OP.II) Department.
The Deputy Pay and Accounts Officer,
Secretariat Branch, Velagapudi, Amaravathi.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Director of Insurance, A.P. Ibrahimpatnam, Vijayawada.
SF/SCs.

//FORWARDED::BY ORDER//

SECTION OFFICER

Annexure

Statement showing the calculation of Group Insurance Scheme in respect of Sri Y. Ramachandra Reddy, PR & RD Dept., whose contribution commuted from 11/1994 and retired from service on 30.06.2021.

A. 1) From 11/1994 to 04/2007 @ Rs.30/- P.M. (150 months)
2) From 05/2007 to 08/2018 @ Rs.60/- P.M. (136 months)
3) From 09/2018 to 06/2021@ Rs.120/-P.M. (34 months)

B. **SAVINGS FUND:**

1) From 11/1994 to 04/2007 @ Rs.30/- P.M (Rs.10.50 for every unit of Rs.15/-) - 10.5 x 2 x 150 = Rs. 3150.00
2) From 05/2007 to 08/2018 @ Rs.60/- P.M. (Rs.10.50 for every unit of Rs.15/-) - 10.5 x 4 x 136 = Rs. 5712.00
3) From 09/2018 to 06/2021@ Rs.120/-P.M. (Rs.10.50 for every unit of Rs.15/-) - 10.5 x 8 x 34 = Rs. 2856.00

TOTAL: **Rs.11,718.00**

C

Employee retired in June, 2021 Service Particulars	Calculation of total benefits under GIS saving	Rs.
From 11/1994 to 04/2007 @ Rs.30/- P.M (2 units)	2 units from 11/1994 upto June 2021 =2x12619.95	25239.90
From 05/2007 to 08/2018 @ Rs.60/- P.M. (4 units)	2 extra units from 05/2007 up to June, 2021= 2X3105.70	6211.4
Excess amount paid by the individual from 05/2007 to 10/2007 (6 months @ Rs.60/- p.m.)	6x2x10.5=126.00 (Subscription of each unit Rs.15/- between insurance fund and savings fund was fixed in the ratio of Rs.4.50/- and Rs.10.50/- respectively.)	126.00
From 09/2018 to 06/2021@ Rs.120/-P.M. (8 units)	4 extra units from 09/2018 up to June, 2021 = 4X369.66	1478.64
Excess amount paid by the individual from 09/2018 to 10/2018 (2 months @ Rs.120/- p.m.)	2x4X10.5=Rs. 84.00 (Subscription of each unit Rs.15/- between insurance fund and savings fund was fixed in the ratio of Rs.4.50/- and Rs.10.50/- respectively.)	84.00
TOTAL no. of units and net GIS BENEFIT TO THE EMPLOYEE =		33139.94(or) 33,140.00

D.

ABSTRACT

Saving Fund (Principal) (in Rs.)	Interest (in Rs.)	Total (in Rs.)
11,718.00	21,422.00	33,140.00

GOPAL KRISHNA DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER